

6, PHALGUNA, 1924 (SAKA)

GOVERNMENT OF INDIA
MINISTRY OF FINANCE & COMPANY AFFAIRS
DEPARTMENT OF REVENUE
CENTRAL BOARD OF EXCISE & CUSTOMS

DATED THE 25TH FEBRUARY, 2003
6, PHALGUNA, 1924 (SAKA)

NOTIFICATION
NO.16/2003-NT-CUSTOMS

S.O. (E) – In exercise of the powers conferred by sub-clause (i) of clause (a) of sub-section (3) of section 14 of Customs Act, 1962 (52 of 1962) and in supersession of the notification of the Government of India in the Ministry of Finance & Company Affairs (Department of Revenue) No.9/2003-NT-Customs, dated the 28th January, 2003 [S.O.96(E) dated the 28th January, 2003], the Board hereby determines for the purposes of said section, relating to imported goods, that the rate of exchange of conversion of each of the foreign currency specified in column (2) of each of Schedule I and Schedule II appended hereto into Indian currency or *vice versa* shall, with effect from the 1st March, 2003, be the rate mentioned against it in the corresponding entry in column (3) thereof.

SCHEDULE-I

S.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees
(1)	(2)	(3)
1.	Australian Dollar	28.70
2.	Canadian Dollar	31.90
3.	Danish Kroner	6.95

Contd...2/....

:-2:-

S.No.	Foreign Currency	(Imports)
(1)	(2)	(3)
4.	EURO	51.50
5.	Hong Kong Dollar	6.15
6.	Norwegian Kroner	6.85
7.	Pound Sterling	75.60
8.	Swedish Kroner	5.65
9.	Swiss Franc	35.05
10.	Singapore Dollar	27.50
11.	US Dollar	47.90

SCHEDULE-II

S.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees
(1)	(2)	(3)
1.	Japanese Yen	40.50

F.No.468/4/2003-Cus.V

Sd/-
(N.J. KUMARESH)
Under Secretary to the Government of India

To
The Manager,

Government of India Press,
Mayapuri, Ring Road, New Delhi.

Copy to:- Dte. of Publicity & Public Relations, Customs and Central Excise, New Delhi.

Sd/-
(N.J. KUMARESH)
Under Secretary to the Government of India