

No.66(20)/PF-II(2016)
Ministry of Finance
Department of Expenditure
Plan Finance – II Division

North Block, Sansad Marg,
New Delhi, dated – 07.03.2017

OFFICE MEMORANDUM

Subject: Value Capture Financing as part of the PIB format per appraisal of project of the Central Government.

Reference is invited to the subject mentioned above. Government has decided Value Capture Financing to be an integral part of Detailed Project Report (DPR) of all projects of the Central Government. It has also been decided that the Public Investment Board (PIB) headed by the Secretary (Expenditure) as well as the Delegated Investment Board (DIB) chaired by the administrative Department concerned while appraising a project of the Central Government being implemented in the States, would see whether the Ministry/Department piloting the proposal relating to the project has examined the option of Value Capture Financing or not. In this regard, I am directed to enclose a revised format for PIB/DIB memorandum for proposal of projects which was earlier circulated as Annexure – IV-B to the O.M. No. 24(35)/PF-II/2012, dated 5th August, 2016.

2. It is highlighted that henceforth all PIB/DIB memorandums will also contain the details with regard to Value Capture Financing (as part of the revised PIB/DIB format) for the following three points:

- i) If the DPR for the project has considered Value Capture Financing as a source for financing the project as per the guidelines circulated by Ministry of Urban Development.
- ii) If the Ministry/Department has examined the option of Value Capture Financing.
- iii) If the project financing has been considered as a source of financing for the project, then the details of the estimated amount and the mode of such Value Capture Financing.

3. This issues with the approval of the Finance Secretary.


(Anu Kukreja)
Deputy Director (PF-II)
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Encl: As above.