

## GENERAL TERMS AND CONDITIONS OF EXTERNAL LOANS

## विदेशी ऋणों का सामान्य निबंधन एवं शर्तें

As On August, 2006

अगस्त, 2006 को

S No. क्र. संख्या	Country/ Institution देश/संस्था	Currency मुद्रा	Type of Loan ऋण का प्रकार	Grace Period in Year बर्ष में रियायत की अवधि	Period of Repay. after grace period (in Year) अदायगी की अवधि	Rate of Int. (in %) ब्याज की दर (% में)	Commitme nt charges (in %) प्रतिबद्धता खर्च (% में)	Remarks टिप्पणी
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**Multilateral**

1	A.D.B.	US Dollars	Non-Concessional	3 To 5	12 To 20	Variable*	0.75	**
2	I.B.R.D	US Dollars	Non-Concessional	5	15	Variable*	0.75	***
3	I.D.A.	SDR	Concessional	10	25	0.75	0.30	****
4	I.F.A.D.	SDR	Concessional	10	40	0.75		The Payment of 0.75% shown under interest column is termed as Service Charges.
5	O.P.E.C	US Dollars	Concessional	5	12	3		

**Bilateral**

1	E.E.C.(SAC)	UK Pounds	Concessional	10	40	0.75		
2	France	EUR	Mixed	5	17	2.8		
3	Germany	EUR	Govt.Portion	10	30	0.75	0.25	
4	Germany	EUR	Bank Portion	2	10	5.07 to 6.79	0.25	
5	Japan	Yen	Concessional	10	30	1.3		Interest is charged at a fixed rate indicated in each loan agreement.
6	Russian Fed.	US\$	Concessional	6	14	4		
7	Switzerland	S.Fr.	Export Credit	3	8.5	Variable		Interest payable is 0.5% over the Swiss Export Base Rate plus an annualised Export Risk Guarantee.The interest payable ranges between 4% to 8.38% linked to the period of utilisation.
8	U.S.A.	US Dollars	Concessional	10	30	2.5		

**Notes :**

\* Interest Rate is variable every six months.

\*\* The interest rate is determined on LIBOR + 0.40% based average cost of borrowings in their respective currencies. Commitment Charges - 0.75% on undisbursed loan amounts. However, the undisbursed amount is reckoned on a graded basis in respect of project loans. For programme loans it is on the entire loan amount.

\*\*\* i) **US \$ Floating rate Single Currency**

Interest rate is determined based on 6 months LIBOR rate plus a variable spread. The rate applicable for interest payment date beginning 15.07.2005 to 14.01.2006 is as follows:-Where negotiation was issued prior to 31.07.1998 --- 5.61% p.a. (with a spread of 0.14 basis points). -- Where negotiation was issued on or after 31-07-1998 - 5.61% p.a. (with a spread of 0.39 basis points). Interest Waiver for Prompt Payment - As notified by Bank, the waiver applicable for 2005 is as under :-Loans for which invitation to negotiation was issued prior to 31 notified 0.05%. Loans for which invitation to negotiation was issued after 31-07-98--0.25%.

(ii) Commitment Charges payable on the undisbursed loan amount at 0.75%. Bank have been notifying waiver of 0.50% since July, 91. (iii) Front End Fee -1% (one time payment) reduced to 0.50% for approvals after 1.7.2004 of the loan amount is payable in respect of IFron negotiated after 1.7.1998.

\*\*\*\* (i) In respect of credits finalised till July 1988, the repayment period was 50 years including a grace period of 10 years. IDA credits presently enjoy a grace period of 10 years with a repayment period of 25 years.

(ii) Commitment charges is payable at 0.30%. wef 01.07.2005 to 30.06.2006.

(iii) 0.75% shown under Interest Column is termed as Service Charges.