

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

Period of receiving Comments on Draft Guiding Principles for determination of Place of Effective Management (POEM) of a Company extended till 9th Jan 2016

New Delhi, December 31, 2015
Pausha 10, 1937

The draft guiding principles for determination of Place of Effective Management (PoEM), as stated in the Explanatory Memorandum to the Finance Bill, 2015; were formulated and uploaded on the Finance Ministry website (www.finmin.nic.in) and website of the Income-tax Department (www.incometaxindia.gov.in) for comments from stakeholders and general public.

The comments and suggestion on the draft guidance were to be sent by 2nd January, 2016.

Representations requesting for extension of the last day for submitting comments and suggestions, have been received and considered.

It has been decided to extend the period for receiving the comments and suggestion of stakeholders and general public by a week. Accordingly, **the comments and suggestion on the above draft guidance may now be sent by 9th January, 2016** at the email address (dirtpl1@nic.in) or by post at the following address with “Comments on draft Guidance on POEM” written on the envelop.

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