

No. 11(1)/2008-FIPB
Government of India
Ministry of Finance
Department of Economic Affairs
(FIPB Unit)

North Block, New Delhi -110 001
Dated, the 13th February , 2008.

PRESS RELEASE

Based on the presentation made by the representatives of M/s. Blackstone FP Capital Partners (Mauritius) V Ltd., Mauritius before the Foreign Investment Promotion Board (FIPB) on 10.1.2008 and also based on the recommendations made by FIPB, Finance Minister, Shri P. Chidambaram has approved the proposal of M/s. Blackstone FP Capital Partners (Mauritius) V Ltd., Mauritius. The proposal relates to Ministry of Information & Broadcasting. The investment involved in the proposal is of the order of Rs. 590.00 crore. The details of the proposal is enclosed herewith.

Sd/-
(**P.K. Bagga**)
OSD (CM & I)
Tele.fax No. 2309 4172
e-mail: pk.bagga@nic.in

To

Deputy Director General (M&C)
(Shri B.S. Chauhan)
Ministry of Finance

Details of proposal approved

Sl. No.	Name of the applicant	Particulars of the proposal	FDI/NRI inflows (Rs. In crore)
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INFORMATION & BROADCASTING

1	M/s. Blackstone FP Capital Partners (Mauritius) V Limited	Induction of foreign equity upto 13% by way of issuance of mandatorily convertible preference shares by M/s. Ushodaya Enterprises Limited, the Indian company engaged in publication and printing of newspapers, television broadcasting and related services, marketing and distribution of food products and manufacture of semi-processed foods and instant foods except malted foods	590.00
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